

RESOLUTION TO AMEND THE 2021 BUDGET
ARISTA METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Arista Metropolitan District adopted a budget and appropriated funds for the fiscal year 2021 as follows:

General Fund	\$ 1,201,500
Debt Service Fund - Series 2008 & 2015, 2018A & B	\$ 3,551,756
Debt Service Fund - Series 2006 A & C & 2020 A	\$ 616,006
Debt Service Fund Series - 2006B & 2020B	\$ 410,000
Capital Projects Fund	\$ 1,158,000
Special Revenue Fund - Parking Garage	\$ 1,189,000

WHEREAS, the necessity has arisen for additional expenditures in the Special Revenue – Parking Garage Fund, requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2021; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from transfers from other funds and other revenues.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Arista Metropolitan District shall and hereby does amend the Budget for the fiscal year 2021 and adopts a supplemental budget and appropriation for the Special Revenue Fund – Parking Garage, for the fiscal year 2021, as follows:

Special Revenue – Parking Garage Fund	\$ 1,390,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 10th day of December, 2021.

ARISTA METROPOLITAN DISTRICT

By: 
Secretary

**ARISTA METROPOLITAN DISTRICT
SPECIAL REVENUE - PARKING GARAGE FUND
2021 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 113,520	\$ 109,826
REVENUE		
Reimbursements from Participants - Arista Place	138,994	158,420
Reimbursements from Participants - PEAK	338,522	366,357
Reimbursements from Participants - RTD	540,638	616,197
Total revenue	1,018,154	1,140,974
TRANSFERS IN		
Transfers from other funds	170,846	214,200
Total funds available	1,302,520	1,465,000
EXPENDITURES		
Operations and maintenance		
Fire Inspections & Repairs	10,000	25,000
Communications	3,000	2,500
Security Services	135,000	145,500
Electricity	30,000	30,000
Water & Sanitation	6,000	5,000
Contract Maintenance Service	100,000	100,000
Elevator Inspection & Maintenance	10,000	10,000
Mechanical Systems Inspection & Repair	20,000	5,000
Pest Control	400	-
Insurance and bonds	27,000	27,000
Snow removal	50,000	40,000
Parking Garage repairs and renovations	797,600	1,000,000
Total expenditures	1,189,000	1,390,000
Total expenditures and transfers out requiring appropriation	1,189,000	1,390,000
ENDING FUND BALANCES	\$ 113,520	\$ 75,000
CAPITAL REPLACEMENT - PARKING STRUCTURE	\$ 75,000	\$ 75,000
TOTAL RESERVE	\$ 75,000	\$ 75,000

No assurance provided. See summary of significant assumptions.